



ARNOLD HOLDINGS LIMITED

(Non-Banking Finance Company)

CIN No.: L65993MH1981PLC282783

Date: 30th May, 2024

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip : ARNOLD/537069/INE185K01036
ID/Code/ISIN :
Subject : Proceedings of the Board Meeting held on May 30, 2024.
Ref : Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find attached the Audited standalone Financial Results of the Company for the Quarter and year ended 31st March, 2024 as per Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors at the meeting held on 30th May, 2024. Also, find the attached Audit Report on the aforesaid Financial Statements duly signed by M/s. Amit Ray & Co., Statutory Auditors of the Company as **Annexure-I**.

Further Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 is also enclosed herewith as **Annexure-I(a)**.

The Meeting of Board of Directors Concluded at 10.45 pm

Thanking You,

Yours Faithfully,

For Arnold Holdings Limited


Raji Jaikumar Panicker
Company Secretary & Compliance Officer
Encl: as above





amit ray & company
CHARTERED ACCOUNTANTS

G-69-70, Shagun Mall, Shagun Arcade,
Gen A. K. Vaidya Marg, Film City Road,
Malad East, Mumbai-400097,
Ph-022-40146981
Mobile-9167441068 / 9167441048
Mail-nagrao57@gmail.com

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to date Results of **M/s. ARNOLD HOLDINGS LIMITED** Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
M/s. Arnold Holdings Limited

Opinion

We have audited the accompanying standalone financial results of Arnold Holdings Limited (the company) for the quarter ended 31st March, 2024 and the year-to-date results for the period from 01st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year-to-date results for the period from 01st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern



basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Amit Ray & Company
Chartered Accountants
FRN: 000483C


CA Nag Bhushan Rao
Partner

Membership No. 073144
UDIN: 24073144BKBJOA8982



Place: Mumbai
Date: 30/05/2024

ARNOLD HOLDINGS LIMITED

CIN- L65993MH1981PLC282783

Registered Office: B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002
Website: www.arnoldholdings.in ; Email:arnoldholding9@gmail.com; Tel: 022-22016640

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2024

		Amount in Lakhs				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period Ended(12 Months)	Year to date figures for Previous year Ended(12 Months)
		01/01/2024-31/03/2024	01/10/2023-31/12/2023	01/01/2023-31/03/2023	01/04/2023-31/03/2024	01/04/2022-31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations					
	(i) Interest Income	485.927	471.810	682.348	1935.673	2359.747
	(ii) Dividend Income	6.038	3.774	13.729	22.033	31.676
	(iii) Rental Income	-	-	-	-	-
	(iv) Fees and commission Income	2606.752	2724.400	3274.030	10362.053	11378.293
	(v) Sale of services	3209.907	2348.951	395.122	8500.435	2526.792
	Total Revenue from operations	6308.623	5548.935	4365.229	20820.193	16296.508
	Other Incomes	-0.045	-	164.823	20.593	164.823
	Total Income	6308.579	5548.935	4530.052	20840.787	16461.331
2	Expenses:					
	Purchases of Stock-in-Trade	1737.075	2368.716	682.744	7043.414	3243.392
	Changes in Stock	388.204	-224.399	-91.084	-272.987	-606.263
	Employee Benefit Expenses	90.176	70.827	14.005	280.251	152.059
	Finance Costs	141.391	131.918	252.558	523.020	632.941
	Depreciation	137.510	26.191	67.116	212.791	82.484
	Fees and Commission Expense	1054.682	505.187	491.375	3075.435	1995.560
	Other Expenses	1727.038	2594.256	3044.015	8704.614	10458.860
	Total Expenses	5276.075	5472.696	4460.729	19566.537	15959.033
	Profit before Exceptional items and Tax (1-2)	1032.503	76.239	69.324	1274.249	502.298
3	Exceptional items	-	-	-	-	-
5	Profit before Tax (3-4)	1032.503	76.239	69.324	1274.249	502.298
6	Tax Expense:					
	(1) Current tax	370.159	-	126.000	370.159	126.000
	(2) Deferred Tax	21.727	-	-4.508	21.727	-4.508
7	Profit after Tax (5-6)	640.617	76.239	-52.168	882.363	380.806
8	Other Comprehensive Income	-	-	-	-	-
9	Total comprehensive income for the year (11+12)	640.617	76.239	-52.168	882.363	380.806
10	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	2377.500	3007.500	3007.500	2377.500	3007.500
11	Reserves and Surplus				3115.743	2933.191
12	Earnings Per Equity Share					
	(1) Basic	2.694	0.253	-0.173	3.711	1.266
	(2) Diluted	2.694	0.253	-0.173	3.711	1.266
13	Debt Equity ratio	1.094	0.722	1.227	1.094	1.227
14	Debt Service Coverage Ratio	9.275	1.776	1.54	3.843	1.924
15	Interest Service Coverage Ratio	8.302	1.578	1.274	3.436	1.794



Notes:

- 1 The above audited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2024. The audited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial results for the year ended 31st March, 2024.
- 2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	2
Disposed during the quarter	2
Remaining unresolved at the end of quarter	Nil

- 3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.
- 4 During the Year and Quarter ended March 31, 2024 the Company has bought back 63,00,000 Equity shares of Face value of Rs. 10/- each representing 20.95% and 23.99% of the total Equity share and total paid-up equity share capital and free reserves respectively at a price of Rs. 21/-per share aggregating to Rs. 13,23,00,000. Consequently the Equity Share Capital reduced by Rs. 6.30 Crores at nominal value.
- 5 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.
- 6 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 7 Figures of the quarter ended on 31st March 2024 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full year and the year to date figures upto to the end of third quarter of the relevant financial year.

For ARNOLD HOLDINGS LIMITED




Murari Mallawat
Whole Time Director
DIN: 08809840



Rainradeen M. Aorawal
Whole Time Director
DIN: 09142752

Date: 30/05/2024
Place: Mumbai


Raji Jankumar Panicker
Company Secretary


Gazala Kolsawala
CFO

ARNOLD HOLDINGS LIMITED

CIN- L65993MH1981PLC282783

Registered Office: B-208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002

Website: www.arnoldholdings.in ; Email: arnoldholding9@gmail.com; Tel: 022-22016640

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2024

Amount in Lakhs

	Particulars	As at 31st March, 2024 Audited	As at 31st March, 2023 Audited
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	894.05	1,828.92
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables		
(i)	Trade Receivables	41.52	18.54
(ii)	Other Receivables	-	0.00
(e)	Loans	7,993.66	8,304.45
(f)	Investments	2,264.98	980.26
(g)	Other Financial assets	26.52	26.08
2	Non-financial Assets		
(a)	Inventories	2,379.55	2,108.56
(b)	Current tax assets (Net)	-	-
(c)	Deferred tax Assets (Net)	-	6.81
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	322.43	497.67
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets	155.92	23.77
	Total Assets	14,078.63	13,793.06
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Payables		
(i)	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	2,097.73	463.19
(ii)	Other Payables		
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)	6,010.38	7,286.63
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities(to be specified)	-220.88	-401.86
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	0.00
(b)	Provisions	642.81	500.89
(c)	Deferred tax liabilities (Net)	21.73	0.00
(d)	Other non-financial liabilities(to be specified)	33.62	3.53
3	EQUITY		
(a)	Equity Share capital	2,377.50	3,007.50
(b)	Other Equity	3,115.74	2,933.19
	Total Liabilities and Equity	14,078.63	13,793.06

For ARNOLD HOLDINGS LIMITED

Date: 30/05/2024
Place: MumbaiMurari Mallawat
Whole Time Director
DIN: 08809840Raj J. Benicker
Company SecretaryRajpradeep M. Agrawal
Whole Time Director
DIN: 09142752Gazala Kolsawala
CFO

ARNOLD HOLDINGS LIMITED

CIN- L65993MH1981PLC282783

Registered Office: B-208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002
 Website: www.arnoldholdings.in ; Email:arnoldholding9@gmail.com; Tel: 022-22016640

Statement of Cash Flow as on 31.03.2024

		Amount in Lakhs	
	PARTICULARS	As at 31st March, 2024 Audited	As at 31st March, 2023 Audited
A	Cash Flow From Operating Activities		
	Profit as per Profit and Loss Account	1,274.249	502.298
	Non cash adjustments:		
	Interest expense	523.020	632.941
	Depreciation	212.791	82.484
	Provision for expenses	141.925	212.453
	Operating Profit/ (Loss) before working capital change	2,151.985	1,430.176
	Movements in working capital		
	(Increase)/ Decrease in Trade Receivables	(22.982)	46.033
	(Increase)/ Decrease in Inventory	(272.987)	(606.263)
	(Increase)/ Decrease in other current financial assets	-	-
	(Increase)/ Decrease in other non-current assets	(125.343)	13.156
	(Increase)/ Decrease in other current assets	(0.438)	(18.282)
	Increase/ (Decrease) in current financial liabilities	180.980	(132.889)
	Increase/ (Decrease) in trade payable	1,492.615	(966.928)
	Increase/ (Decrease) in other current Liabilities	51.824	3.406
	Cash Generated From Operations	3,455.654	(231.591)
	Income Tax Paid	(370.159)	(126.000)
	Dividend Received	(22.033)	(31.676)
	Net Cash From Operating Activities	3,063.462	(389.267)
B	Cash Flow From Investing Activities		
	Purchase of fixed assets	(388.025)	(507.868)
	Sale/(Purchase) of Investment	(1,284.717)	(71.914)
	Cash advances and loans received back	310.789	(225.459)
	Dividend Received	22.033	31.676
	Net Cash Flow From Investing Activities	(1,339.920)	(773.565)
C	Cash Flow from Financing Activities		
	Proceeds/(Payment) from long term borrowings	(1,276.250)	3,596.074
	Interest paid	(523.020)	(632.941)
	Financing Activities from buyback of shares	(630.000)	-
	Other Financing Outflows	(229.145)	-
	Net Cash Flow From Financing Activities	(2,658.415)	2,963.133
	Net Increase/ Decrease in Cash & Cash Equivalents (A+B+C)	(934.873)	1,800.299
	Cash & Cash Equivalents at the beginning of the period	1,828.921	28.622
	Cash & Cash Equivalents at the end of period	894.048	1,828.921
	Cash surplus/(deficit) for the year	(934.873)	1,800.299

For ARNOLD HOLDINGS LIMITED



Murari
 Murari Mallawat
 Whole Time Director
 DIN: 08809840

Raj
 Raj Jankumar Panicker
 Company Secretary

Raj Agrawal
 Rajpradeep M. Agrawal
 Whole Time Director
 DIN: 09142752

Gazala
 Gazala Kolsawala
 CFO

Date: 30/05/2024
 Place: Mumbai



ARNOLD HOLDINGS LIMITED

(Non-Banking Finance Company)
CIN No.: L65993MH1981PLC282783

Annexure-I(a).

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

I, Murari Mallawat, Whole Time Director of Arnold Holdings Limited (CIN: L65993MH1981PLC282783) having its registered office at B 208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002 hereby declare that M/s. Amit Ray & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.


This declaration is issued in compliance with Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your record and oblige.

Thanking you.

Yours Faithfully,

For Arnold Holdings Limited


Murari Mallawat
Whole Time Director
DIN: 08809840
Place: Mumbai