

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 30TH SEPTEMBER, 2019

Particulars	FOR THE QUARTER ENDED			FOR THE PERIOD ENDED		FOR THE YEAR ENDED
	(30/09/2019) Unaudited	(30/06/2019) Unaudited	(30/09/2018) Unaudited	(30/09/2019) Unaudited	(30/09/2018) Unaudited	(31/03/2019) Audited
I. Net Sales/Income from Operations						
(a) Interest Income	84.332	69.873	100.226	154.205	200.754	408.701
(b) Dividend Income	1.848	0.687	1.517	2.535	1.535	2.983
(c)Rental Income	0.000	0.000	0.000	0.000	0.000	0.000
(d) Fees and commission Income	0.000	0.000	0.000	0.000	0.000	0.000
(e)Net gain on fair value changes	0.000	0.000	0.000	0.000	0.000	0.000
(f)Net gain on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
(g) Sale of products (including Excise Duty)	0.000	0.000	0.000	0.000	0.000	0.000
(h) Sale of services	244.420	350.507	192.207	594.927	581.692	1313.979
Total Revenue from Operations	330.600	421.067	293.950	751.667	783.982	1725.663
Other Income	220.339	0.000	0.784	220.339	0.784	0.784
II. Total Income	550.939	421.067	294.735	972.006	784.767	1726.447
III Expenses						
(a) Cost of Materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b) Purchase of stock-in-trade	132.201	568.566	304.508	701.109	747.127	1360.116
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	186.916	-210.004	-101.411	-23.430	-168.494	11.727
(d) Employee benefits expense	5.049	3.815	4.192	8.864	7.090	16.399
(e) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.307
(f) Finance Cost	0.000	0.000	10.372	0.000	20.407	41.310
(g) Fees and commission expense	0.000	0.000	0.000	0.000	0.000	0.000
(h) Net loss on fair value changes	0.000	0.000	0.000	0.000	0.000	0.000
(i) Net loss on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
(j) Impairment on financial instruments	0.000	0.000	0.000	0.000	0.000	0.000
(k) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	171.708	11.122	19.814	182.830	81.657	256.761
IV. Total Expenditure	495.874	373.499	237.475	869.373	687.788	1686.620
V. Profit / (Loss) before exceptional items and tax (III-IV)	55.065	47.568	57.259	102.634	96.979	39.828
VI. Exceptional Items	0.00	0.00	0.00	0.000	0.000	0.000
VII. Profit / (Loss) from ordinary activities before tax (V-VI)	55.065	47.568	57.259	102.634	96.979	39.828
VIII. Tax expenses:						
(a) Current Tax	0.00	0.00	0.00	0.000	0.00	11.551

(b)Deferred Tax	0.00	0.00	0.00	0.000	0.00	0.178
Total Tax Expenses	0.00	0.00	0.00	0.000	0.00	11.373
IX. Profit / (Loss) from Continuing operations (IX-X)	55.065	47.568	57.259	102.634	96.979	28.454
X. Profit / (Loss) from discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
XI. Tax Expenses of discontinuing operations.	0.000	0.000	0.000	0.000	0.00	0.000
XII. Profit / (Loss) from discontinuing operations (after Tax) (X-XI)	0.000	0.000	0.000	0.000	0.00	0.000
XIII. Profit / (Loss) for the period (IX+ XII)	55.065	47.568	57.259	102.634	96.979	28.454
XIV. Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss (B) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be - reclassified to profit or loss	0.00	0.00	0.00	0.000	0.000	0.000
XV. Total Comprehensive Income as per IND AS	55.065	47.568	57.259	102.634	96.979	28.454
XVI. Paid-up equity share capital (Face Value Rs. 2 each)	150375000.00	150375000.00	150375000.00	150375000.000	150375000.000	150375000.000
XVII. Reserve excluding Revaluation Reserves as per balance sheet						2175.980
XVIII. Earnings Per Equity Share (Face Value INR 2/- each) From Continuing Operations 1) Basic 2) Diluted	0.037	0.032	0.038	0.068	0.064	0.020

Notes:

1) The above unaudited standalone financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on Wednesday, November 13, 2019 pursuant to Regulation 33 of SEBI (listing Obligation and Disclosure Requirements), Regulations 2015. The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

2) The company operates in single business segment and its main business is finance activity.

3) Figures for the previous period have been regrouped or rearrange wherever necessary.

4) Provisions for taxation will be considered at the end of the year.

DATE : 13.11.2019

PLACE : Mumbai



For Arnold Holdings Limited

M.P. Mallawat
(M.P. Mallawat)
Whole Time Director

AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lakhs.)

Sr. No.	Particulars	As at 30.09.2019	As at 31.03.2019
		Unaudited	Audited
I ASSETS:			
1 Non-current assets			
(a) Property, Plant and Equipment	139.204	139.204	
(b) Capital work-in-progress	-	-	
(c) Financial assets	-	-	
(i) Investments	260.3000	51.0000	
(ii) Other Financial Assets	-	-	
(d) Long term Loans & advances	4251.612	4309.604	
(e) Other non current Assets	-	-	
(f) Deferred Tax Assets(net)	2.888	2.888	
2 Current assets			
(a) Inventories	930.511	907.080	
(b) Financial assets	-	-	
(i) Investments	-	-	
(ii) Trade receivables	134.328	16.263	
(iii) Cash and cash equivalents	15.818	609.102	
(iv) Loans and advances	68.989	67.028	
(v) Investments held for Sale	-	-	
(c) Other current assets	-	-	
TOTAL ASSETS	5803.651	6102.169	
II EQUITY AND LIABILITIES:			
Equity			
(a) Equity Share Capital	3007.500	3007.500	
(b) Other Equity	-	-	
(ii) Reserves and Surplus	2278.614	2175.981	
Liabilities			
1 Non Current Liabilities			
(a) Financial Liabilities	-	-	
(i) Borrowings	348.248	832.458	
(b) Provisions	-	-	
2 Current Liabilities			
(a) Financial Liabilities	-	-	
(i) Borrowings	-	-	
(ii) Trade Payables	100.113	56.500	
(iii) Other financial liabilities	-	-	
(b) Other current liabilities	39.661	-	
(c) Provisions	29.515	29.731	
(d) Current tax liabilities (Net)	-	-	
TOTAL EQUITY AND LIABILITIES	5803.651	6102.169	

Place : Mumbai
Dated : 13/11/2019

For Arnold Holdings Ltd.

(M.P. Mallawat)
Wholetime Director



Cash Flow Statement

(Amount in ₹)

Particulars	For the period ended 30.09.2019	For the period ended 30.09.2018
A. Cash Flow From Operating Activities		
Profit as per Profit and Loss Account	10,263,350	9,697,898
Non cash adjustments:		
Interest expense	-	2,040,695
Depreciation	-	-
Provision for expenses	(8,747,400)	5,052,900
Operating Profit/ (Loss) before working capital change	1,515,950	16791493
Movements in working capital		
(Increase)/ Decrease in Trade Receivables	(10,172,500)	18,922,700
(Increase)/ Decrease in Inventory	15,679,000	31,529,900
(Increase)/ Decrease in other current financial assets	7,315,500	(3,510,400)
(Increase)/ Decrease in other non-current assets	869,000	(1,201,700)
(Increase)/ Decrease in other current assets	(19,820)	(4,000)
Increase/ (Decrease) in current financial liabilities	3,966,100	(689,000)
Increase/ (Decrease) in trade payable	4,394,800	(28,622,500)
Increase/ (Decrease) in other current Liabilities	-	-
Increase/ (Decrease) in R/S	(6,847,330)	(14,987,898)
Cash Generated From Operations	16,700,700	18,228,595
Income Tax Paid	-	-
Net Cash From Operating Activities	16,700,700	18,228,595
B. Cash Flow From Investing Activities		
Purchase of fixed assets	30,600	53,000
Purchase of Investment	(25,930,000)	8,000,000
Cash advances and loans received back	58,052,300	19,864,500
Net Cash Flow From Investing Activities	32,152,900	27,917,500
C. Cash Flow from Financing Activities		
Proceeds/(payment) from long term borrowings	(48,039,700)	(44,146,500)
Interest paid	-	(2,040,695)
Net Cash Flow From Financing Activities	(48,039,700)	(46,187,195)
Net Increase/ Decrease In Cash & Cash Equivalents (A+B+C)	813,900	(41,100)
Cash & Cash Equivalents at the beginning of the period	767,900	809,000
Cash & Cash Equivalents at the end of period	1,581,800	767,900
Cash surplus/(deficit) for the year	813,900	(41,100)





amit ray & company
CHARTERED ACCOUNTANTS

401/403, D-Definity
Jay Prakash Nagar, Road No.1
Goregaon East, Mumbai - 400 063
Ph-022-40146981 / 49769479 / 49725517
Mobile-9167441068 / 9167441048
Mail-nagrao57@gmail.com
web : www.amitrayco.in

Independent Auditor's report on Standalone Unaudited Quarterly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
ARNOLD HOLDINGS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ARNOLD HOLDINGS LIMITED** ("the Company"), for the quarter ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read ("the Act") with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR AMIT RAY & COMPANY'S
CHARTERED ACCOUNTANTS
FRN – 000483C**

**FCA NAG BHUSHAN RAO
(PARTNER)
M.NO. 073144
UDIN: 19073144AAAAJK3511**



**DATE: 13.11.2019
PLACE: MUMBAI**