



**ARNOLD HOLDINGS LTD.**

**(Non-Banking Finance Company)**

**CIN No. L65993MH1981PLC282783**

Date: 11<sup>th</sup> November, 2020

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip ID/ Code** : ARNOLD/ 537069

**Subject** : Proceedings of the Board Meeting held on November 11, 2020.

**Ref** : Standalone Unaudited Financial Results as per Regulation 30 & 33 of the SEBI  
(Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find attached the Standalone Unaudited Financial Results of the Company for the Quarter and half year ended 30<sup>th</sup> September, 2020 as per Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the Board of Directors at the meeting held on 11<sup>th</sup> November, 2020. Also, find the attached Limited Review Report duly signed by M/s. Amit Ray & Co., statutory Auditors of the Company.

Thanking You,

Yours Faithfully,

For Arnold Holdings Limited

  
(Santwana Todi)  
Company Secretary & Compliance Officer



Encl: as above

## ARNOLD HOLDINGS LIMITED

CIN- L65993MH1981PLC282783

Registered Office: B-208, Ramji House, 30 Jambulwadi, JSS Road, Mumbai-400002

Website: www.arnoldholdings.in ; Email:arnoldholding9@gmail.com; Tel: 022-22016640

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

Amounts in Lakh (Except EPS)

| Sr. No. | Particulars  | 3 months ended        | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for Current Period Ended(6 Months) | Year to date figures for Previous year Ended(6 Months) | Previous accounting year ended |
|---------|--|-----------------------|--------------------------|---|---|--|--------------------------------|
|         |  | 01/07/2020-30/09/2020 | 01/04/2020-30/06/2020    | 01/07/2019-30/09/2019                             | 01/04/2020-30/09/2020                                   | 01/04/2019-30/09/2019                                  | 3/31/2020                      |
|         |  | Unaudited             | Unaudited                | Unaudited   | Unaudited   | Unaudited  | Audited                        |
| 1       | Income   |                       |                          |   |   |  |                                |
|         | Revenue from Operations  |                       |                          |   |   |  |                                |
|         | (a) Interest Income  | 89.593                | 93.000                   | 84.332  | 182.594   | 154.205  | 328.826                        |
|         | (b) Dividend Income  | 5.724                 | -                        | 1.848   | 5.724   | 2.535  | 7.856                          |
|         | (c) Rental Income  | -                     | -                        | -   | -   | -  | -                              |
|         | (d) Fees and commission Income   | -                     | -                        | -   | -   | -  | -                              |
|         | (e) Net gain on fair value changes   | -                     | -                        | -   | -   | -  | -                              |
|         | (f) Net gain on derecognition of financial instruments under amortised cost category | -                     | -                        | -   | -   | -  | -                              |
|         | (g) Sale of products (including Excise Duty)   | -                     | -                        | -   | -   | -  | -                              |
|         | (h) Sale of services   | 379.448               | 403.686                  | 244.420   | 783.135   | 594.927  | 1844.570                       |
|         | (i) other (Profit on Liquid Fund)  | -                     | -                        | -   | -   | -  | -                              |
|         | (FNO Trading)  | -                     | -                        | -   | -   | -  | 6.641                          |
|         | (Income for Mutual Fund Redeem)  | -                     | -                        | -   | -   | -  | 12.766                         |
|         | (Recover Bad & Doubtful debts)   | -                     | -                        | -   | -   | -  | 212.412                        |
|         | Total Revenue from operations  | 474.765               | 496.686                  | 330.600   | 971.452   | 751.667  | 2413.071                       |
|         | Other Incomes  | -                     | -                        | 220.339   | -   | 220.339  | 0.774                          |
|         | Total Income   | 474.765               | 496.686                  | 550.939   | 971.452   | 972.006  | 2413.845                       |
| 2       | Expenses:  |                       |                          |   |   |  |                                |
|         | Cost of Materials Consumed   | -                     | -                        | -   | -   | -  | -                              |
|         | Purchases of Stock-in-Trade  | 454.825               | 376.389                  | 132.201   | 833.214   | 701.109  | 2299.056                       |
|         | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade        | -78.280               | 96.039                   | 186.916   | 17.758  | -23.430  | -162.774                       |
|         | Employee Benefit Expenses  | 3.192                 | 4.640                    | 5.049   | 7.832   | 8.864  | 19.420                         |
|         | Finance Costs  | 4.536                 | -                        | -   | 4.536   | -  | 10.303                         |
|         | Depreciation / Amortisation and Depletion Expense                                    | -                     | -                        | -   | -   | -  | -                              |
|         | Fees and commission expense  | -                     | -                        | -   | -   | -  | 1.200                          |
|         | Net loss on fair value changes   | -                     | -                        | -   | -   | -  | -                              |
|         | Net loss on derecognition of financial instruments under amortised cost category     | -                     | -                        | -   | -   | -  | -                              |
|         | Impairment on financial instruments  | -                     | -                        | -   | -   | -  | -                              |
|         | Other Expenses   | 10.356                | 8.621                    | 171.708   | 18.976  | 182.830  | 34.173                         |
|         | Total Expenses   | 394.628               | 487.689                  | 495.874   | 882.316   | 869.373  | 2201.379                       |
| 3       | Profit before Exceptional Items and Tax (1-2)  | 80.138                | 8.998                    | 55.065  | 89.135  | 102.634  | 212.467                        |
| 4       | Exceptional items  | -                     | -                        | -   | -   | -  | -                              |



|    |   |          |          |          |          |          |           |
|----|---|----------|----------|----------|----------|----------|-----------|
| 5  | Profit before Tax (3-4)   | 80,138   | 8,998    | 55,065   | 89,135   | 102,634  | 212,467   |
| 6  | Tax Expense:  |          |          |          |          |          |           |
|    | (1) Current tax   | -        | -        | -        | -        | -        | 55,934    |
|    | (2) Deferred Tax  | -        | -        | -        | -        | -        | -         |
| 7  | Profit/ (Loss) for the period from Continuing Operations (5-6)                                  | 80,138   | 8,998    | 55,065   | 89,135   | 102,634  | 156,533   |
| 8  | Profit/Loss from Discontinuing Operations   | -        | -        | -        | -        | -        | -         |
| 9  | Tax Expense of Discontinuing Operations   | -        | -        | -        | -        | -        | -         |
| 10 | Profit/ (Loss) from Discontinuing Operations (after Tax) (8-9)                                  | -        | -        | -        | -        | -        | -         |
| 11 | Profit for the period (7+10)  | 80,138   | 8,998    | 55,065   | 89,135   | 102,634  | 156,533   |
| 12 | Other Comprehensive Income  |          |          |          |          |          |           |
|    | A (i) Items that will not be reclassified to Statement of profit and loss                       | -        | -        | -        | -        | -        | -         |
|    | (ii) Income Tax relating to items that will not be reclassified to Statement of profit and loss | -        | -        | -        | -        | -        | -         |
|    | B (i) Items that will be reclassified to statement of profit and loss                           | -        | -        | -        | -        | -        | -         |
|    | (ii) Income Tax relating to items that will be reclassified to profit and loss                  | -        | -        | -        | -        | -        | -         |
| 13 | Total comprehensive income for the year (11+12)   | 80,138   | 8,998    | 55,065   | 89,135   | 102,634  | 156,533   |
| 14 | (1)Paid-up Equity Share Capital (F.V. of Rs. 2 each)  | 3007,500 | 3007,500 | 3007,500 | 3007,500 | 3007,500 | 3007,500  |
|    | (2)Paid-up Equity Share Capital (F.V. of Rs. 10 each) w.e.f. 20th March,2020                    |          |          |          |          |          |           |
| 15 | Other equity  | -        | -        | -        | -        | -        | 2,332,513 |
| 16 | Earnings Per Equity Share   |          |          |          |          |          |           |
|    | (1) Basic   | 0.266    | 0.030    | 0.037    | 0.296    | 0.068    | 0.520     |
|    | (2) Diluted   | 0.266    | 0.030    | 0.037    | 0.296    | 0.068    | 0.520     |
| 17 | Debt Equity ratio   | 0.019    | 0.020    | 0.070    | 0.019    | 0.070    | 0.019     |
| 18 | Debt Service Coverage Ratio   | 18.668   | 0.000    | 0.158    | 20.652   | 0.294    | 2.621     |
| 19 | Interest Service Coverage Ratio   | 18.668   | 0.000    | 0.000    | 20.652   | 0.000    | 2.621     |

**Notes:**

1 The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2020. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

| Particulars  | No. of Complaints |
|--|-------------------|
| No. of investor complaints pending at the beginning of quarter | Nil               |
| Received during the quarter                                    | Nil               |
| Disposed during the quarter                                    | Nil               |
| Remaining unresolved at the end of quarter                     | Nil               |

3 The Company has evaluated its Operating segment in accordance with IND AS 108 and has concluded that it is engaged in a single operating segment.

4 Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

5 As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.



5 Impact of COVID 19

The company has assessed the impact of COVID- 19 on its financial statement on the basis of information provided by the management and the company believes that the probability of the occurrence of their forecasted transactions is not impacted by COVID-19 pandemic.

For ARNOLD HOLDINGS LIMITED

  
Sant Kumar Goyal  
Whole Time Director  
DIN: 02052831

  
Santwana Todi  
Company Secretary

  
Munish Malawat  
Whole Time Director  
DIN: 08809840

  
Dharmendra Yadav

Date: 11/11/2020  
Place: Mumbai

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020

Amounts in Lakh

|          | Particulars   | As at<br>30th September, 2020<br>Audited | As at<br>31st March, 2020<br>Audited |
|----------|---|--|--------------------------------------|
|          | <b>ASSETS</b>   |  |                                      |
| <b>1</b> | <b>Financial Assets</b>   |  |                                      |
| (a)      | Cash and cash equivalents   | 65.913                                   | 328.543                              |
| (b)      | Bank Balance other than (a) above   | -  | -                                    |
| (c)      | Derivative financial instruments  | -  | -                                    |
| (d)      | Receivables   | -  | -                                    |
|          | (I) Trade Receivables   | 4.161                                    | 5.867                                |
|          | (II) Other Receivables  | -  | -                                    |
| (e)      | Loans   | 4,242.373                                | 3,894.288                            |
| (f)      | Investments   | 40.000                                   | 10.542                               |
| (g)      | Other Financial assets  | 15.695                                   | 9.545                                |
| <b>2</b> | <b>Non-financial Assets</b>   |  |                                      |
| (a)      | Inventories   | 1,052.094                                | 1,069.854                            |
| (b)      | Current tax assets (Net)  | -  | -                                    |
| (c)      | Deferred tax Assets (Net)   | 2.888                                    | 2.888                                |
| (d)      | Investment Property   | -  | -                                    |
| (e)      | Biological assets other than bearer plants                                      | -  | -                                    |
| (f)      | Property, Plant and Equipment   | 139.204                                  | 139.204                              |
| (g)      | Capital work-in-progress  | -  | -                                    |
| (h)      | Intangible assets under development   | -  | -                                    |
| (i)      | Goodwill  | -  | -                                    |
| (j)      | Other Intangible assets   | -  | -                                    |
| (k)      | Other non-financial assets  | 66.823                                   | 66.947                               |
|          | <b>Total Assets</b>   | <b>5,629.151</b>                         | <b>5,527.678</b>                     |
|          | <b>LIABILITIES AND EQUITY</b>   |  |                                      |
|          | <b>LIABILITIES</b>  |  |                                      |
| <b>1</b> | <b>Financial Liabilities</b>  |  |                                      |
| (a)      | Derivative financial instruments  |  |                                      |
| (b)      | Payables  |  |                                      |
|          | (I) Trade Payables  |  |                                      |
|          | (i) total outstanding dues of micro enterprises and small enterprises           |  |                                      |
|          | (ii) total outstanding dues of creditors other than micro enterprises and small | 11.035                                   | 0.121                                |
|          | (II) Other Payables   |  |                                      |
|          | (i) total outstanding dues of micro enterprises and small enterprises           |  |                                      |
|          | (ii) total outstanding dues of creditors other than micro enterprises and small |  |                                      |
| (c)      | Debt Securities   |  |                                      |
| (d)      | Borrowings (Other than Debt Securities)   | 104.717                                  | 100.521                              |
| (e)      | Deposits  | -  | -                                    |
| (f)      | Subordinated Liabilities  | -  | -                                    |
| (g)      | Other financial liabilities(to be specified)                                    | (1.111)                                  | 1.771                                |
| <b>2</b> | <b>Non-Financial Liabilities</b>  |  |                                      |
| (a)      | Current tax liabilities (Net)   |  |                                      |
| (b)      | Provisions  | 85.361                                   | 85.143                               |
| (c)      | Deferred tax liabilities (Net)  | -  | -                                    |
| (d)      | Other non-financial liabilities(to be specified)                                | -  | 0.109                                |
| <b>3</b> | <b>EQUITY</b>   |  |                                      |
| (a)      | Equity Share capital  | 3,007.500                                | 3,007.500                            |
| (b)      | Other Equity  | 2,421.649                                | 2,332.513                            |
|          | <b>Total Liabilities and Equity</b>   | <b>5,629.151</b>                         | <b>5,527.678</b>                     |



For ARNOLD HOLDINGS LIMITED

*SK Goyal*

Santkumar Goyal  
Whole Time Director  
DIN: 02052831

*Murari*

Murari Mallawat  
Whole Time Director  
DIN: 08865240

*Santwana*

Santwana Todi  
Company Secretary

*Dharmendra*

Dharmendra Kadav  
CFO



Date: 11/11/2020  
Place: Mumbai

**ARNOLD HOLDINGS LIMITED**  
Cash Flow Statement for the period ended 30th September 2020

| Particulars  | For the period ended 30.09.2020 | For the period ended 30.09.2019 |
|--|---------------------------------|---------------------------------|
| <b>A. Cash Flow From Operating Activities</b>                        |                                 |                                 |
| Profit as per Profit and Loss Account                                | 89.135                          | 102.634                         |
| <b>Non cash adjustments:</b>   |                                 |                                 |
| Interest expense   | 4.536                           | -                               |
| Depreciation   | -                               | -                               |
| Provision for expenses   | 0.061                           | (87.474)                        |
| <b>Operating Profit/ (Loss) before working capital change</b>        | <b>93.732</b>                   | <b>15.160</b>                   |
| <b>Movements in working capital</b>                                  |                                 |                                 |
| (Increase)/ Decrease in Trade Receivables                            | 1.706                           | (101.725)                       |
| (Increase)/ Decrease in Inventory                                    | 17.760                          | 156.790                         |
| (Increase)/ Decrease in other current financial assets               | -                               | 73.155                          |
| (Increase)/ Decrease in other non-current assets                     | 0.125                           | 8.690                           |
| (Increase)/ Decrease in other current assets                         | (6.151)                         | (0.198)                         |
| Increase/ (Decrease) in current financial liabilities                | (2.617)                         | 39.661                          |
| Increase/ (Decrease) in trade payable                                | 10.649                          | 43.948                          |
| Increase/ (Decrease) in other current Liabilities                    | 0.048                           | -                               |
| Increase/ (Decrease) in R/S  | -                               | (68.473)                        |
| <b>Cash Generated From Operations</b>                                | <b>115.252</b>                  | <b>167.007</b>                  |
| Income Tax Paid  | -                               | -                               |
| <b>Net Cash From Operating Activities</b>                            | <b>115.252</b>                  | <b>167.007</b>                  |
| <b>B. Cash Flow From Investing Activities</b>                        |                                 |                                 |
| Purchase of fixed assets   | -                               | 0.306                           |
| Sale/ (Purchase) of Investment                                       | (29.458)                        | (25.930)                        |
| Cash advances and loans received back                                | (348.085)                       | 580.523                         |
| <b>Net Cash Flow From Investing Activities</b>                       | <b>(377.543)</b>                | <b>554.899</b>                  |
| <b>C. Cash Flow from Financing Activities</b>                        |                                 |                                 |
| Proceeds/ (Payment) from long term borrowings                        | 4.196                           | (480.397)                       |
| Interest paid  | (4.536)                         | -                               |
| <b>Net Cash Flow From Financing Activities</b>                       | <b>(0.340)</b>                  | <b>(480.397)</b>                |
| <b>Net Increase/ Decrease In Cash &amp; Cash Equivalents (A+B+C)</b> | <b>(262.631)</b>                | <b>241.509</b>                  |
| Cash & Cash Equivalents at the beginning of the period               | 328.543                         | 7.679                           |
| Cash & Cash Equivalents at the end of period                         | 65.913                          | 15.818                          |
| <b>Cash surplus/(deficit) for the year</b>                           | <b>(262.630)</b>                | <b>8.139</b>                    |

For ARNOLD HOLDINGS LIMITED

  
 Sant Kumar Goyal  
 Whole Time Director  
 DIN: 02052881

  
 Murali Mallawat  
 Whole Time Director  
 DIN: 08809840

  
 Santwana Todi  
 Company Secretary

  
 Dharmendra Yadav  
 CFO

Date: 11/11/2020

Place: Mumbai



**amit ray & company**  
CHARTERED ACCOUNTANTS

401/403, D-Definity  
Jay Prakash Nagar, Road No.1  
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Ph-022-40146981 / 49769479 / 49725517  
Mobile-9167441068 / 9167441048  
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web : www.amitrayco.in

**Limited Review Report on Unaudited Quarterly Standalone Financial  
Results and Standalone Year-to-date Results of Arnold Holdings Limited**

To,

**The Board of Directors  
Arnold Holdings Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Arnold Holdings Limited for the period ended 30<sup>th</sup> September, 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Amit Ray & Co.  
Chartered Accountants  
FRN No.: 000483C**

**FCA Nag Bhushan Rao  
Partner**

Membership Number: 073144



UDIN: 20073144AAAAOH6551

Place: Mumbai  
Date: 11/11/2020